

Spring Hill HOA

	Budget 2020	Actual 1/1 - 10/31/2020	Projected 11/1 - 12/31/2020
Beginning Reserve Balance	\$ 4,312.13	\$ 4,312.13	\$ 7,642.86
Increases:			
HOA Dues	\$ 59,800.00	\$ 54,223.86	\$ 1,300.00
Mail Box Project Escrow	(14,300.00)	(14,300.00)	-
	<u>45,500.00</u>	<u>\$ 39,923.86</u>	<u>\$ 1,300.00</u>
Decreases:			
Landscaping/Maintenance	\$ (9,000.00)	\$ (7,748.05)	\$ (2,000.00)
Pond	(6,500.00)	(4,913.95)	(1,000.00)
Legal	(1,500.00)	(3,486.50)	(500.00)
Utilities	(3,000.00)	(2,508.26)	(500.00)
Property Taxes	(6.00)	(6.00)	-
UPS Box	(200.00)	(190.00)	-
Mailings	(350.00)	(11.00)	(340.00)
Website	(250.00)	-	(275.00)
Insurance	(1,500.00)	-	(1,500.00)
Miscellaneous	(200.00)	(20.00)	(180.00)
Christmas Lights	(1,500.00)	-	-
Street Lights	(18,000.00)	(17,709.37)	-
	<u>\$ (42,006.00)</u>	<u>\$ (36,593.13)</u>	<u>\$ (6,295.00)</u>
Net Increase	<u>\$ 3,494.00</u>	<u>\$ 3,330.73</u>	<u>\$ (4,995.00)</u>
Ending Reserve Balance	\$ 7,806.13	\$ 7,642.86	\$ 2,647.86
Mail Box Project Escrow		<u>14,300.00</u>	
Ending Bank Account Balance		\$ 21,942.86	