

Spring Hill HOA

	Budget 2020	Actual 1/1 - 6/30/2020	Projected 7/1 - 12/31/2020
Beginning Reserve Balance	\$ 4,312.13	\$ 4,312.13	\$ 19,067.68
Increases:			
HOA Dues	\$ 59,800.00	\$ 50,158.41	\$ 7,000.00
Mail Box Project Escrow	(14,300.00)	(11,000.00)	(3,300.00)
	<u>45,500.00</u>	<u>\$ 39,158.41</u>	<u>\$ 3,700.00</u>
Decreases:			
Landscaping/Maintenance	\$ (9,000.00)	\$ (3,943.27)	\$ (6,000.00)
Pond	(6,500.00)	(588.35)	(6,000.00)
Legal	(1,500.00)	(650.00)	(850.00)
Utilities	(3,000.00)	(1,284.87)	(1,800.00)
Property Taxes	(6.00)	(6.00)	-
UPS Box	(200.00)	(190.00)	-
Mailings	(350.00)	(11.00)	(340.00)
Website	(250.00)	-	(250.00)
Insurance	(1,500.00)	-	(1,500.00)
Miscellaneous	(200.00)	(20.00)	(180.00)
Christmas Lights	(1,500.00)	-	(1,500.00)
Street Lights	(18,000.00)	(17,709.37)	-
	<u>\$ (42,006.00)</u>	<u>\$ (24,402.86)</u>	<u>\$ (18,420.00)</u>
Net Increase	<u>\$ 3,494.00</u>	<u>\$ 14,755.55</u>	<u>\$ (14,720.00)</u>
Ending Reserve Balance	\$ 7,806.13	\$ 19,067.68	\$ 4,347.68
Mail Box Project Escrow		<u>11,000.00</u>	
Ending Bank Account Balance		\$ 30,067.68	